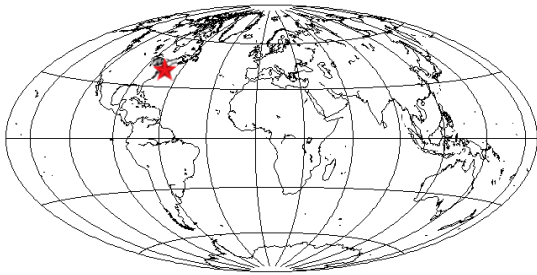


2nd World Symposium on Investment Research

*In partnership with
the Review of Financial Studies*

PROGRAM



**New York, NY, USA
May 5-6, 2019**

www.wsir.org

ORGANIZERS:

Amit Goyal (SFI, Lausanne)
Wei Jiang (Columbia, RFS Sponsoring Editor)
Sergei Sarkissian (McGill)

REVIEWERS:

Patrick Augustin (McGill)
Doron Avramov (Hebrew)
Turan Bali (Georgetown)
Laurent Barras (McGill)
Jonathan Brogaard (Utah)
Martijn Cremers (Notre Dame)
Miguel Ferreira (Nova-Lisbon)
Simon Gervais (Duke)
Anisha Ghosh (McGill)
Stefano Giglio (Yale)
Michel Habib (SFI, Zurich)
Marcin Kacperczyk (Imperial)
Martin Lettau (Berkeley)
Christian Lundblad (North Carolina)
Dimitris Papanikolaou (Northwestern)
Paolo Pasquariello (Michigan)
Guillaume Roussellet (McGill)
Michael Schill (Virginia)
David Schumacher (McGill)
Mikhail Simutin (Toronto)
Raman Uppal (EDHEC)
Adrien Verdelhan (MIT)
Sunil Wahal (Arizona State)
Lu Zhang (Ohio State)
Guofu Zhou (Washington-St. Louis)

LOCATION:

Marriott Residence Inn Times Square
1033 6th Ave
New York, NY 10018
USA

SUNDAY, MAY 5

18:30 – WELCOME DINNER (by invitation)

MONDAY, MAY 6

7:30-8:00 – BREAKFAST

8:00-9:00 – Market Risk Premium

The Implications of Financial Innovation for Capital Markets and Household Welfare

Adrian Buss (INSEAD)

Raman Uppal (EDHEC)

Grigory Vilkov (Frankfurt School of Finance & Mgmt)

Discussant: Valery Polkovnichenko (Federal Reserve)

A Unified Model of Distress Risk Puzzles

Zhiyao Chen (CUHK)

Dirk Hackbarth (Boston)

Ilya Strebulaev (Stanford)

Discussant: Lukas Schmid (Duke)

9:00-9:15 – INTERMITTENT BREAK

9:15-10:15 – Non-Market Risk Premia

The Pollution Premium

Po-Hsuan Hsu (NTHU)

Kai Li (HKUST)

Chi-Yang Tsou (HKUST)

Discussant: Stefano Giglio (Yale)

q5

Kewei Hou (Ohio State)

Haitao Mo (Louisiana State)

Chen Xue (Cincinnati)

Lu Zhang (Ohio State)

Discussant: Gergana Jostova (George Washington)

10:15-10:45 – COFFEE BREAK

10:45-11:45 – Real Economy & Currencies

US Fiscal Cycle and the Dollar

Zhengyang Jiang (Northwestern)

Discussant: Hugues Langlois (HEC-Paris)

Intermediary Leverage and Currency Risk Premium

Xiang Fang (Pennsylvania)

Discussant: Pasquale Della Corte (Imperial College)

11:45-12:00 – INTERMITTENT BREAK

12:00-13:00 – Arbitrage Capital

Overcoming Arbitrage Limits: Option Trading and Momentum Returns

Abhay Abhyankar (Exeter)

Ilias Filippou (Warwick)

Pedro Garcia Ares (Exeter)

Ozkan Haykir (Exeter)

Discussant: Tarun Chordia (Emory)

Arbitrage Portfolios

Soohun Kim (Georgia Tech)

Robert Korajczyk (Northwestern)

Andreas Neuhierl (Notre Dame)

Discussant: Guofu Zhou (Washington-St. Louis)

13:00-14:00 – LUNCH

14:00-15:00 – Fixed Income Funds

Liability Structure and Risk-Taking: Evidence from the Money Market Fund Industry

Ramin Baghai (SSE)

Mariassunta Giannetti (SSE)

Ivika Jaeger (SSE)

Discussant: Veronika Pool (Indiana)

Sitting Bucks: Zero Returns in Fixed Income Funds

Jaewon Choi (Illinois)

Mathias Kronlund (Illinois)

Ji Yeol Oh (Hanyang)

Discussant: Alberto Manconi (Bocconi)

15:00-15:15 – INTERMITTENT BREAK

15:15-16:15 – PE & Hedge Funds

Crowded Trades and Tail Risk

Gregory Brown (North Carolina)

Philip Howard (Wake Forest)

Christian Lundblad (North Carolina)

Discussant: Oliver Boguth (Arizona State)

Liquidity Provision in the Secondary Market for Private Equity Fund Stakes

Rui Albuquerque (Boston College)

Johan Cassel (Oxford)

Ludovic Phalippou (Oxford)

Enrique Schroth (Cass Business School)

Discussant: Russ Wermers (Maryland)

16:15-17:00 – REFRESHMENTS & ADJOURN