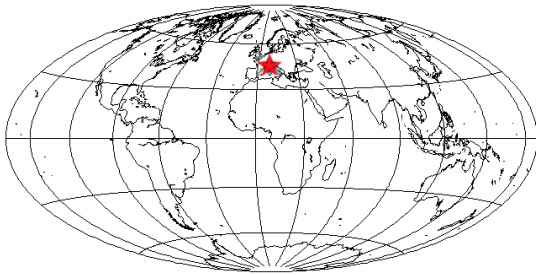


3rd World Symposium on Investment Research

*In partnership with the
Swiss Finance Institute*

PROGRAM



ONLINE (Eastern Standard Time)
October 4-5, 2020

www.wsir.org

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s:fi

SUNDAY, OCTOBER 4

8:45-9:00 – INTRODUCTION

9:00-10:00 – Asset Pricing from Investor Trades

Common Fund Flows: Flow Hedging and Factor Pricing

Winston Dou (U Penn)

Leonid Kogan (MIT)

Wei Wu (Texas A&M U)

Discussant: Adrian Buss, INSEAD

Noise Trading and Asset Pricing Factors

Shiyang Huang (U Hong Kong)

Yang Song (U Washington)

Hong Xiang (U Hong Kong)

Discussant: Daniel Schmidt, HEC-Paris

10:00-10:30 – BREAK

10:30-11:30 – Market & Currency Liquidity

Paying for Market Liquidity: Competition and Incentives

Mario Bellia (European Commission)

Loriana Pelizzon (Goethe U)

Marti Subrahmanyam (New York U)

Darya Yuferova (Norwegian School of Economics)

Discussant: Roman Kozhan, U Warwick

Asymmetric Information Risk in FX Markets

Angelo Ranaldo (U St. Gallen)

Fabircius Somogyi (U St. Gallen)

Discussant: Juan Londono, Federal Reserve Board

11:30-12:00 – BREAK

12:00-13:00 – FinTech Investment Issues

The Anatomy of Trading Algorithms

Tyler Beason (Arizona State U)

Sunil Wahal (Arizona State U)

Discussant: Albert Menkveld, VU Amsterdam

Machine Learning versus Economic Restrictions: Evidence from Stock Return Predictability

Doron Avramov (Hebrew U)

Si Cheng (CUHK)

Lior Metzker (Hebrew U)

Discussant: Michael Halling, Stockholm School of Economics

MONDAY, OCTOBER 5

9:00-10:00 – Active Investment Funds

ES Risks and Shareholder Voice

Ellen He (U Manchester)

Bige Kahraman (U Oxford)

Michelle Lowry (Drexel U)

Discussant: Lukas Roth, U Alberta

Income Taxes and Managerial Incentives: Evidence from Hedge Funds

Vikas Agarwal (Georgia State U)

Gary Chen (U Illinois - Chicago)

Zhen Shi (Georgia State U)

Bin Wang (Marquette U)

Discussant: Sumudu Watugala, Cornell U

10:00-10:30 – BREAK

10:30-11:30 – Passive Investment Funds

Closing Auction, Passive Investing, and Stock Prices

Yanbin Wu (Emory U)

Discussant: Christian Lundblad, U North Carolina

The Real Effects of Environmental Activist Investing

Lakshmi Naaraayanan (HKUST)

Kunal Sachdeva (Rice U)

Varun Sharma (London Business School)

Discussant: Michael Gallmeyer, U Virginia

11:30-12:00 – ADJOURN