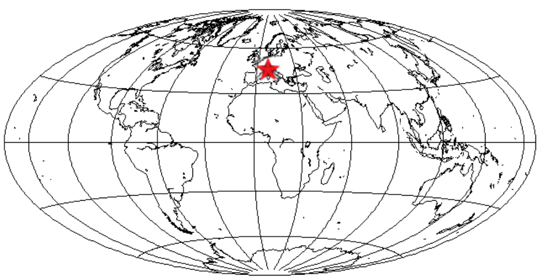
5th World Symposium on Investment Research

P R O G R A M



ONLINE (EASTERN STANDARD TIME)
May 1-2, 2022

www.wsir.org

ORGANIZERS:

Amit Goyal (SFI, Lausanne)
Sergei Sarkissian (McGill)

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Sunil Wahal (Arisona State)
Lu Zhang (Ohio State)
Guofu Zhou (Washington-St. Louis)

SUNDAY, MAY 1

8:45-9:00 – INTRODUCTION

9:00-10:00 – Asset Dynamics in Global Markets

International Mispricing and Arbitrage Premia
Mirela Sandulescu (U Michigan)
Paul Schneider (USI Lugano)
Discussant: Andrei Goncalves, UNC

Stock-Bond Dynamics and the Cross-section of Country Stock Returns
Sungjune Pyun (National U Singapore)
Discussant: Jennie Bai, Georgetown U

10:00-10:30 – BREAK

10:30-11:30 – Social Media and Asset Prices

Using Social Media to Identify the Effects of Congressional Viewpoints on Asset Prices
Francesco Bianchi (Duke U)
Roberto Gomez Cram (LBS)
Howard Kung (LBS)
Discussant: Si Cheng, CUHK

The Social Media Risk Premium
Amin Hossein (George Washington U)
Gergana Jostova (George Washington U)
Alexander Philipov (George Mason U)
Robert Savickas (George Washington U)
Discussant: Shiyang Huang, U Hong Kong

11:30-12:00 – BREAK

12:00-13:00 – New Methods in Asset Pricing Tests

Factor Model Comparisons with Conditioning Information
Wayne Ferson (USC)
Andrew Siegel (U Washington)
Junbo Wang (Louisiana State U)
Discussant: Paolo Zaffaroni, Imperial C

Missing Data in Asset Pricing Panels
Joachim Freyberger (U Bonn)
Bjorn Hoppner (U Bonn)
Andreas Neuhierl (Wash U St Louis)
Michael Weber (U Chicago)
Discussant: Andrew Chen, Federal Reserve Board

MONDAY, MAY 2

9:00-10:00 – Cash Holdings and Firm Value

Cash Heterogeneity and the Payout Channel of Monetary Policy
Altan Pazarbasi (PhD Student, Frankfurt School)
Discussant: Winston Dou, U Pennsylvania

The Cash-Cap Model: A Two-State Model of Firm Dynamics
Ali Kakhbod (Rice U)
Max Reppen (Boston U)
Tarik Umar (Rice U)
Hao Xing (Boston U)
Discussant: Cecilia Bustamante, U Maryland

10:00-10:30 – BREAK

10:30-11:30 – Proactive News Trading

Macro-Active Bond Mutual Funds
Yurong Hong (SJTU)
Jun Pan (SJTU)
Shiwen Tian (SJTU)
Discussant: Jaewon Choi, U Illinois

Anticipatory Trading Against Distressed Mega Hedge Funds
Vikas Agarwal (Georgia State U)
George Aragon (Arizona State U)
Vikram Nanda (UT Dallas)
Kelsey Wei (UT Dallas)
Discussant: Magnus Dahlquist, SSE

11:30-12:00 – BREAK

12:00-13:00 – Trading and Market Anomalies

Liquidity Characteristics of Market Anomalies and Institutional Trading
Charles Cao (Penn State U)
Bing Liang (U Mass Amherst)
Tong Yao (U Iowa)
Andrew Zhang (U Nevada)
Discussant: Chester Spatt, Carnegie Mellon U

Index-Linked Trading and Stock Returns
Shaun Davies (U Colorado)
Discussant: Simon Gervais, Duke U

13:00-13:30 – ADJOURN