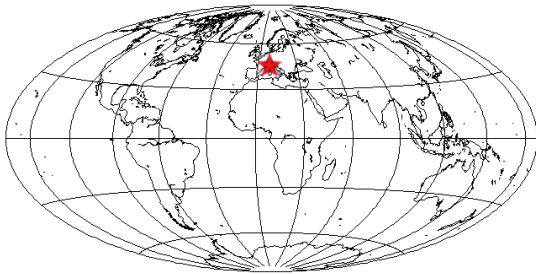


4th World Symposium on Investment Research

PROGRAM



**ONLINE (Eastern Standard Time)
May 2-3, 2021**

www.wsir.org

ORGANIZERS:

Amit Goyal (SFI, Lausanne)
Sergei Sarkissian (McGill)

REVIEWERS:

Patrick Augustin (McGill)
Doron Avramov (Hebrew)
Turan Bali (Georgetown)
Laurent Barras (McGill)
Jonathan Brogaard (Utah)
Miguel Ferreira (Nova-Lisbon)
Simon Gervais (Duke)
Anisha Ghosh (McGill)
Stefano Giglio (Yale)
Michel Habib (SFI, Zurich)
Wei Jiang (Columbia)
Marcin Kacperczyk (Imperial)
Martin Lettau (Berkeley)
Christian Lundblad (North Carolina)
Dimitris Papanikolaou (Northwestern)
Paolo Pasquariello (Michigan)
Guillaume Roussellet (McGill)
Michael Schill (Virginia)
David Schumacher (McGill)
Mikhail Simutin (Toronto)
Raman Uppal (EDHEC)
Adrien Verdelhan (MIT)
Sunil Wahal (Arizona State)
Lu Zhang (Ohio State)
Guofu Zhou (Washington-St. Louis)

SUNDAY, MAY 2

8:45-9:00 – INTRODUCTION

9:00-10:00 – Fiscal Policies & Asset Pricing

Government Debt and Risk Premia

Yang Liu (U Hong Kong)

Discussant: Rosen Valchev, Boston C

Bond Convenience Yields in the Eurozone Currency Union

Zhengyang Jiang (Northwestern U)

Hanno Lustig (Stanford U)

Stijn Van Nieuwerburgh (Columbia U)

Mindy Xiaolan (UT Austin)

Discussant: Patrick Augustin, McGill U

10:00-10:30 – BREAK

10:30-11:30 – Dynamics of Equity Returns

Searching for the Equity Premium

Hang Bai (U Connecticut)

Lu Zhang (Ohio State U)

Discussant: Kai Li, HKUST

Counterparty Risk: Implications for Network Linkages and Asset Prices

Fotis Grigoris (Indiana U)

Yunzhi Hu (U North Carolina)

Gill Segal (U North Carolina)

Discussant: Thummim Cho, LSE

MONDAY, MAY 3

9:00-10:00 – Currency Risks & Management

Pricing Currency Risks

Mikhail Chernov (UCLA)

Magnus Dahlquist (SSE)

Lars Lochstoer (UCLA)

Discussant: Lukas Kremens, U Washington

Currency Management by International Fixed Income Mutual Funds

Clemens Sialm (UT Austin)

Qifei Zhu (Nanyang Tech)

Discussant: Matti Suominen, Aalto U

10:00-10:30 – BREAK

10:30-11:30 – Portfolio Reallocation

Labor Mobility and Capital Misallocation in the Mutual Fund Industry

Maxime Bonelli (PhD student, HEC-Paris)

Discussant: Marcin Kacperczyk, Imperial C

Benchmarking Intensity

Anna Pavlova (LBS)

Taisiya Sikorskaya (LBS)

Discussant: Richard Evans, U Virginia

11:30-12:00 – BREAK

12:00-13:00 – Informed Trading

The Pre-FOMC Announcement Drift and Private Information: Kyle Meets Macro-Finance

Chao Ying (PhD student, U Minnesota)

Discussant: Xiaoxiao Tang, UT Dallas

Information Chasing versus Adverse Selection in Over-the-Counter Markets

Gabor Pinter (Bank of England)

Chaojun Wang (U Pennsylvania)

Junyuan Zou (INSEAD)

Discussant: Norman Schurhoff, U Lausanne

13:00-13:30 – ADJOURN